

Peninsula at Plum Creek HOA

Income and Expense Statement Period: 05/01/08 to 05/31/08

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Income								
04205	Assessment Revenue	5,232.00	5,232.00	.00	26,160.00	26,160.00	.00	62,784.00
04210	Late Charge Income	5.00	.00	5.00	15.00	.00	15.00	.00
04215	Collection Cost Recovery	1,176.00	.00	1,176.00	2,998.07	.00	2,998.07	.00
04245	Transfer to Reserves	.00	(400.00)	400.00	.00	(2,000.00)	2,000.00	(4,800.00)
04246	Transfer to master associatio	(436.00)	(436.00)	.00	(1,644.00)	(2,180.00)	536.00	(5,232.00)
	Total Income	5,977.00	4,396.00	1,581.00	27,529.07	21,980.00	5,549.07	52,752.00
Expenses								
Adminstrative								
05215	Management fees	463.50	483.33	19.83	2,317.50	2,416.65	99.15	5,800.00
05220	Legal Fees	842.00	100.00	(742.00)	2,158.00	500.00	(1,658.00)	1,200.00
05225	Collection Cost Recovery	2,145.21	.00	(2,145.21)	4,698.09	.00	(4,698.09)	.00
05230	Audit/Accounting	.00	.00	.00	430.00	300.00	(130.00)	300.00
05240	Office Supplies	10.80	12.50	1.70	54.00	62.50	8.50	150.00
05245	Printing / Copy	16.17	41.66	25.49	221.97	208.30	(13.67)	500.00
05250	Postage	17.20	20.83	3.63	86.00	104.15	18.15	250.00
05255	Bank Charges	.00	.00	.00	1.17	.00	(1.17)	.00
05300	Web site expense	240.00	.00	(240.00)	240.00	.00	(240.00)	.00
05310	Misc Admin Expense	.00	41.66	41.66	.00	208.30	208.30	500.00
	Total Adminstrative Expenses	3,734.88	699.98	(3,034.90)	10,206.73	3,799.90	(6,406.83)	8,700.00
Insurance and Taxes								
05630	Insurance	.00	.00	.00	.00	1,150.00	1,150.00	2,300.00
	Total Insurance and Tax Exp.	.00	.00	.00	.00	1,150.00	1,150.00	2,300.00
Utility Expense								
07010	Electricity	10.40	8.33	(2.07)	52.00	41.65	(10.35)	100.00
07040	Water	95.20	1,000.00	904.80	544.00	1,000.00	456.00	5,000.00
	Total Utility Expense	105.60	1,008.33	902.73	596.00	1,041.65	445.65	5,100.00
Common Area Maintenance								
07460	Common Area Maintenance	.00	800.00	800.00	.00	800.00	800.00	1,400.00
	Total Common Area Main.	.00	800.00	800.00	.00	800.00	800.00	1,400.00

Peninsula at Plum Creek HOA

Income and Expense Statement Period: 05/01/08 to 05/31/08

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Total Mechan & Electrical	.00	.00	.00	.00	.00	.00	.00
08005	Landscape Maintenance	995.00	650.00	(345.00)	2,985.00	3,250.00	265.00	7,800.00
08010	Plants, Trees, Flowers	.00	1,500.00	1,500.00	.00	1,500.00	1,500.00	1,500.00
08015	fertilizer and chemicals	.00	.00	.00	.00	.00	.00	500.00
08040	Irrigation clock and repairs	45.00	333.00	288.00	45.00	333.00	288.00	1,333.00
08050	Street Signs	.00	.00	.00	325.00	.00	(325.00)	.00
08070	Misc Grounds Main.	.00	500.00	500.00	.00	500.00	500.00	2,000.00
08085	Common Area Improvement Proje	.00	3,659.00	3,659.00	.00	7,659.00	7,659.00	7,659.00
	Total Landscape Expense	1,040.00	6,642.00	5,602.00	3,355.00	13,242.00	9,887.00	20,792.00
	Snow Removal							
	Total snow Removal Expense	.00	.00	.00	.00	.00	.00	.00
	Other Operating Expenses							
08610	Trash Removal	.00	1,080.00	1,080.00	4,409.67	5,400.00	990.33	12,960.00
08630	Social Activities	.00	.00	.00	.00	.00	.00	1,500.00
	Total Other Oper. Expenses	.00	1,080.00	1,080.00	4,409.67	5,400.00	990.33	14,460.00
	Total Operating Expenses	4,880.48	10,230.31	5,349.83	18,567.40	25,433.55	6,866.15	52,752.00
	Total Income excess of Expens	1,096.52	(5,834.31)	6,930.83	8,961.67	(3,453.55)	12,415.22	.00